

p. 856.228.7500 f. 856.228.7511 snjdc@snjdc.org



President, Marlene Z. Asselta Chairman, Jeff DuBois (South Jersey Gas)

#### 3,700 SQUARE MILES OF OPPORTUNITY

## GLASSBORO GROUNDBREAKING TO MARK NEXT PHASE OF CONSTRUCTION ON \$300 MILLION REVITALIZATION PROJECT

The Borough of Glassboro, along with Rowan University and Nexus Properties (Lawrenceville, NJ), has announced a groundbreaking ceremony for Rowan Boulevard's second mixed-use building and multi-tier parking structure.

Construction of the CGCE building is slated for completion in September 2013. Nexus Properties is the project developer, and the architect is Blackney Hayes. Construction is also getting underway this fall on the new 129-room Marriott Courtyard Hotel and conference center on Rowan Boulevard. Developer Sora Northeast and Kinsley Construction have announced that this project is also scheduled to be complete in September 2013.

The new mixed-use building, located just north of the Barnes & Noble Collegiate Superstore on Rowan Boulevard, will house 9,800 sq. ft. of first-floor retail space, including four suites of approximately 2,450 sq. ft. each. Floors two through five will include 54,600 sq. ft. of office and classroom space for Rowan University's College of Graduate and Continuing Education (CGCE). The brick and glass exterior of the building will complement the urban feel of Rowan Boulevard's existing structures.

A multi-tier parking garage with 1,194 spaces will be built behind the CGCE building for use by hotel guests, student residents and visitors to Rowan Boulevard. Rowan University will lease approximately 900 spaces for students living in Rowan Boulevard housing. About 300 spaces will be reserved for retail and visitors and will be located on the first level, which will feature a heightened ceiling to provide the open feel of a surface lot. The upper floors of the parking structure will be gated and fully automated with a card access system. The three-bay, 6 1/2 level garage, constructed of pre-cast concrete, will be expandable to seven levels with 1,322 spaces and will include security cameras throughout.

# HILL INTERNATIONAL NAMED ONE OF THE FASTEST-GROWING COMPANIES IN SOUTHERN NEW JERSEY

Hill International announced that it has been recognized by South Jersey Biz magazine as the 24th fastest-growing company headquartered in Southern New Jersey. Companies were ranked in the magazine's July 2012 issue based upon percentage revenue growth over a three-year period.

"We are very proud to have been recognized locally for our company's growth in revenues over the past several years," said Irvin E. Richter, Hill's Chairman and Chief Executive Officer. "This is a tribute to all of Hill's professionals, not just in South Jersey but around the world," added Richter.



p. 856.228.7500 f. 856.228.7511 snjdc@snjdc.org



President, Marlene Z. Asselta Chairman, Jeff DuBois (South Jersey Gas)

# 3,700 SQUARE MILES OF OPPORTUNITY

#### **GOVERNOR CHRISTIE JOINS PSE&G IN TURNING BROWNFIELD GREEN**

New Jersey Governor Chris Christie lent a hand as Public Service Electric and Gas (PSE&G) and union workers broke ground on a renewable energy project that will transform a dormant Hackensack, NJ brownfield into a solar farm.

While kicking off work at the job site, PSEG chairman, President and CEO Ralph Izzo also announced that the utility will request New Jersey Board of Public Utilities (BPU) approval to invest up to \$883 million to expand the utility's Solar 4 All and solar loan programs to develop an additional 233 megawatts (MWs) of solar capacity. This expansion will create approximately 300 direct jobs per year over the next five years. PSE&G is a subsidiary of PSEG.

"New Jersey is a national leader in the solar industry," said Governor Chris Christie. "Solar investment projects like the Hackensack Solar Farm are an integral part of our state's renewable energy portfolio, increasing New Jersey's solar capacity, creating jobs and securing the protection of our precious environmental resources. This Administration pledges to continue moving forward with our commitment to develop renewable sources of energy and with corporate partners like PSEG, New Jersey will continue to lead the way."

The 1.06-MW PSE&G Hackensack Solar Farm is part of the utility's Solar 4 All program that is helping New Jersey meet its renewable energy goals in a cost effective manner while creating jobs and helping the state's green energy sector mature. When the current Solar 4 All program is complete early next year, PSE&G will have created about 175 direct jobs each year for the last three years and spent \$300 million with more than a dozen companies that are either headquartered or have a presence in New Jersey while developing 80MWs of solar capacity.

#### MOODY'S UPGRADES THE RATINGS OF SOUTH JERSEY GAS

South Jersey Industries announced that Moody's Investor Service upgraded by one notch the senior secured and senior unsecured ratings of its subsidiary, South Jersey Gas, to A1 and A3, respectively. Moody's stated that the ratings outlook was stable. SJG is a regulated utility providing natural gas service to over 354,000 residential, commercial and industrial customers in the seven southern counties of New Jersey.

The stable outlook incorporates a view that SJG will maintain its current financial profile aided by continued service territory growth and the rate mechanisms the LDC currently benefits from which enhance its cash flow visibility. It further incorporates the expectation of the maintenance of adequate liquidity and a manageable dividend policy such that SJI will not increase pressure on the LDC to augment significantly its cash distributions. It further anticipates that the group's unregulated businesses will continue to be prudently managed and will avoid potential situations that could negatively impact the utility.



p. 856.228.7500 f. 856.228.7511 snjdc@snjdc.org



President, Marlene Z. Asselta Chairman, Jeff DuBois (South Jersey Gas)

#### 3,700 SQUARE MILES OF **OPPORTUNITY**

# Member Announcements

**Fox Rothschild** is pleased to announce that Tricia M. Lilley has been promoted to Chief Marketing Officer for the 16-office, 500+ attorney firm, where she had previously served as a senior business development manager. As CMO, Lilley provides strategic counseling to firm leadership and attorneys on best practices involving business development, marketing, brand-building initiatives, media and community relations and marketing communications.

.....

**Virtua** has appointed Michael Kotzen to the position of Executive Vice President for Population Health Management. Kotzen has previously served as Vice President and COO for the Virtua Voorhees Hospital. Kotzen will lead the effort to transform the delivery of care to ensure high quality while meeting changes in the reimbursement system.

.....

**South Jersey Federal Credit Union** has named Kenneth Barnshaw as its new Vice President of Governmental Affairs. In his new role, Kenneth will manage and develop relationships with government agencies.

.....

**Republic Bank** has announced Sharon Hammel as its new Senior Vice President and Regional Sales Manager for the Philadelphia and South Jersey regions. In her new position, Sharon will lead her team in its business development efforts and in promoting and enhancing the Republic Bank brand.



p. 856.228.7500 f. 856.228.7511 snjdc@snjdc.org Member 2012

Memo
To

Members

President, Marlene Z. Asselta Chairman, Jeff DuBois (South Jersey Gas)

#### 3,700 SQUARE MILES OF OPPORTUNITY

### **New Members**

### CHURCHILL

Consulting Engineers

A Professional Corporation

Churchill Consulting Engineers, an Engineering, Planning and Surveying firm has provided professional services to state, county and local governments since 1975.

Services by their employees are also available to the private sector. Disciplines addressed include potable water supplies, sanitary sewerage facilities, storm drainage systems, bridge inspection, roadways, residential planning, commercial site plan development, transportation engineering, environmental engineering, and landfill closures.



Henry & Germann is a full service public affairs and government relations firm that specializes in the strategic communication of complex concepts and emotionally charged information. They are a results-driven organization that helps their clients manage stakeholder interactions in order to obtain a desired outcome.

The core competency of their business is helping clients all over the world manage crises, controversies and potentially explosive issues. In that arena their expertise is well documented and unmatched. They also use their decades of experience, from factory floors and abandoned sites to executive suites and boardrooms, helping clients who are not in crisis use communications as a tool to reach their operational goals.



Obermayer Rebmann Maxwell & Hippel LLP has a major real estate development and business practice in Southern New Jersey and the region. The Southern New Jersey practice is headquartered in Cherry Hill.

In addition the firm has offices in Philadelphia, Harrisburg, Pittsburgh, Altoona, and Berwyn, Pennsylvania; and Wilmington, Delaware. In addition to its real estate and business practice, Obermayer provides comprehensive legal services as a full service law firm to a diverse client base ranging from large to middle market businesses, real estate developers and governmental entities.